

M. BHASKARA RAO & CO.
CHARTERED ACCOUNTANTS
PHONES : 23311245, 23393900
FAX : 040-23399248

5-D, FIFTH FLOOR, "KAUTILYA",
6-3-652, SOMAJIGUDA,
HYDERABAD-500 082. INDIA.
e-mail : mbr_co@mbrco.co.in

Independent Auditor's Report

To
The Members of
Vaidehi Avenues Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Vaidehi Avenues Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our Information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The balance sheet, the statement of profit and loss and the cash flow statement dealt by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us
 - i. The Company has no pending litigations as on March 31, 2016 requiring disclosure in the financial statements.
 - ii. The company is not required to make provision, as required under any law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
 - iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

for M. Bhaskara Rao & Co.,
Chartered Accountants
Firm Registration No. 0004595



M. V. Ramana Murthy
M. V. Ramana Murthy
Partner
Membership No. 206439

Hyderabad, May 10, 2016

Annexure A to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Vaidehi Avenues Limited)

- (i) In respect of its Fixed Assets:
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - (b) According to the information and explanations given to us, the fixed assets have been physically verified during the year by the management and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) According to the information and explanations given to us, company did not deal in any Inventory during the year and accordingly requirements of paragraph 3(II) of the Order are not applicable to the Company.
- (iii) According to the information and explanations given to us, the company has not granted any loans secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and accordingly paragraph 3(III) of the Order is not applicable, at present.
- (iv) According to the information and explanations given to us, the company has neither granted any loans, guarantees, securities nor made any investments covered under provisions of section 185 and 186 of the Act and accordingly paragraph 3(IV) of the Order is not applicable to the Company at present.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public. Accordingly paragraph 3(v) of the Order is not applicable to the Company.
- (vi) In our opinion and according to the information and explanations given to us, the central government has not prescribed maintenance of cost records under section 148(1) (d) of the companies Act, 2013 for the company.
- (vii) According to the information and explanations given to us and according to the books and records as produced and examined by us in accordance with the generally accepted auditing practices in India, in respect of statutory dues:
- (a) The Company is regular in depositing undisputed statutory dues including income tax, service tax, and any other material statutory dues applicable to it with the appropriate authorities during the year. The provisions of provident fund Act, sales tax, Wealth tax, Customs Duty, Value Added tax and cess, employees' state insurance and excise duty are not applicable to at present.
 - (b) There were no undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, customs duty, value added tax and cess which were in arrears as at March 31, 2016 for a period of more than six months from the date they became payable.
 - (c) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax or duty of customs or duty of excise or value added tax or cess that have not been deposited on account of any dispute.



- (viii) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to financial institutions, banks or government. The Company has not issued any debentures and accordingly, provisions of paragraph 3(viii) relating to default in repayment of dues to debenture holders are not applicable to the Company at present.
- (ix) According to the information and explanations given to us, the Company has neither raised monies by way of public offer nor has availed any term loans during the year. Accordingly, provisions of paragraph 3(ix) of the Order are not applicable to the Company at present.
- (x) During the course of our examination of the books and other records of the Company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year, nor have we been informed of such case by the management.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, no managerial remuneration has been paid or provided during the year. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- (xii) According to the information and explanations given to us and based on our examination of the records, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him during the year.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Hyderabad, May 10, 2016



for M. Bhaskara Rao & Co.,
Chartered Accountants
Registration No. 0004595

M. V. Ramana Murthy
M. V. Ramana Murthy
Partner

Membership No. 206439

Annexure B to the Independent Auditor's report

Report on the Internal Financial Controls under Clause (l) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Vaidehi Avenues Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, applicable to an audit of Internal Financial Controls and issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised



acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Hyderabad, May 10, 2016

for M. Bhaskara Rao & Co.,
Chartered Accountants
Firm Registration No. 0004595



V. Ramana Murthy
V. Ramana Murthy
Partner
Membership No. 206439

Vaidehi Avenues Limited
Balance Sheet as at March 31, 2016

(in ₹)

Particulars	Note	As at	
		March 31, 2016	March 31, 2015
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	5,05,80,460	4,64,53,000
Reserves and Surplus	4	(8,90,503)	(5,83,808)
Current Liabilities		4,96,89,957	4,58,69,192
Other Current Liabilities	5	26,249	2,71,469
TOTAL		4,97,16,206	4,61,40,661
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible Assets	6	4,88,77,506	4,55,44,756
Non Current Investments	7	5,00,000	5,00,000
Long-Term Loans and Advances	8	75,000	75,000
Current Assets		4,94,52,506	4,61,19,756
Cash and Bank Balances	9	2,63,700	20,905
TOTAL		4,97,16,206	4,61,40,661
Corporate information and Significant Accounting Policies	1 & 2		

Accompanying notes form an integral part of the financial statements

In terms of our report attached
for M.Bhaskara Rao & Co.,
Chartered Accountants


M V Ramana Murthy
Partner




Hyderabad, May 10, 2016

for and on behalf of the Board




A S N Raju
Director
DIN: 00017416


A G K Raju
Director
DIN: 00019100

Vaidehi Avenues Limited
Statement of Profit and Loss for the Year ended March 31, 2016

		(In ₹)	
	Note	Year ended March 31, 2016	Year ended March 31, 2015
Revenue			
Revenue from operations		-	-
Total Revenue		-	-
Expenses			
Other Expenses	10	3,06,695	38,855
Total Expenses		3,06,695	38,855
Profit / (Loss) Before Tax		(3,06,695)	(38,855)
Tax Expenses			
Current Tax		-	-
Deferred Tax	14	-	-
Profit / (Loss) for the period		(3,06,695)	(38,855)
Earnings per equity share of face value of ₹ 10/- each	13		
- Basic and Diluted - ₹		(0.07)	(0.01)
Corporate Information and Significant Accounting Policies	1 & 2		

Accompanying notes form an integral part of the financial statements

In terms of our report attached
for M. Bhaskara Rao & Co.,
Chartered Accountants


M V Ramana Murthy
Partner



Hyderabad, May 10, 2016



for and on behalf of the Board


A S N Raju
Director
DIN: 00017416


A G K Raju
Director
DIN: 00019100

Valdehi Avenues Limited
Cash Flow Statement for the Year ended March 31, 2016

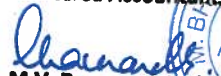
	(In ₹)	
	Year ended March 31, 2016	Year Ended March 31, 2015
A. Cash flow from operating activities		
Net (Loss) before tax	(3,06,695)	(38,855)
Adjustments:		
Operating profit / (loss) before working capital changes	(3,06,695)	(38,855)
Changes in working capital:		
Adjustments for (Increase) / decrease in operating assets		
Long-term loans and advances	-	3,37,431
Adjustments for increase / (decrease) in operating liabilities:		
Other Current Liabilities	(2,45,220)	(2,69,910)
	(2,45,220)	67,521
Cash generated from operations	(5,51,915)	28,666
Net Income tax (paid) / refunds	-	-
Net cash flow used in operating activities (A)	(5,51,915)	28,666
B. Cash flow from investing activities		
Purchase of Fixed Assets	(33,32,750)	(13,65,531)
Net cash flow from investing activities (B)	(33,32,750)	(13,65,531)
C. Cash flow from financing activities		
Proceeds from issue of Shares	41,27,460	13,53,000
Net cash flow from financing activities (C)	41,27,460	13,53,000
Net Increase in Cash and cash equivalents (A+B+C)	2,42,795	16,135
Cash and cash equivalents at the beginning of the year	20,905	4,770
Cash and cash equivalents at the end of the year	2,63,700	20,905

Notes:

1. The Cash Flow Statement is prepared in accordance with the indirect method stated in Accounting Standard 3 on Cash Flow Statement and presents the cash flows by operating, investing and financing activities.
2. Accompanying notes on accounts form an integral part of the Cash Flow Statement.
3. Figures in bracket represents cash outflows.

In terms of our report attached
for M. Bhaskara Rao & Co.

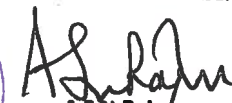
Chartered Accountants



M.V. Ramana Murthy
Partner



Hyderabad, May 10, 2016

for and on behalf of the Board


A S N Raju
Director
DIN: 00017416


A G K Raju
Director
DIN: 00019100



Vaidehi Avenues Limited
Notes forming part of financial statements

1. Corporate Information

Vaidehi Avenues Limited ("the Company") has been incorporated on April 01, 2011, as a Wholly Owned Subsidiary of NCC Limited with the basic objective of acquiring the land and developing and maintaining the Stock Yard and for setting up of a Training Centre at Dhobipeta Village, Shankarpally Mandal, R R Dist in the State of Telangana.

2. Significant Accounting Policies

2.1 Basis of Accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply in all material respects with the Accounting Standards specified Under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Act, as applicable. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes finance cost, duties and taxes and other incidental expenses incurred upto that date.

2.4 Investments

Investments are classified as long term. Long Term Investments are carried at cost less provision for other than temporary diminution, if any, in value of such investments.

2.5 Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard 20: Earning Per Share. Basic earnings per equity share is computed by dividing the net profit for the year attributable to the Equity Shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit for the year, adjusted for the effects of dilutive potential equity shares, attributable to the Equity Shareholders by the weighted average number of the equity shares and dilutive potential equity shares outstanding during the year except where the results are anti-dilutive.



Vaidehi Avenues Limited
Notes forming part of financial statements

2.6 Provisions, Contingent Liabilities and Contingent Assets

The Company recognizes provisions when there is present obligation as a result of past event and it is probable that there will be outflow of resources and reliable estimate can be made of the amount of the obligation. A disclosure for contingent liabilities is made in the notes on accounts when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Contingent assets are neither recognized nor disclosed in the financial statements.

2.7 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



Vaidehi Avenues Limited
Notes forming part of financial statements

	As at March 31, 2016		As at March 31, 2015	
	Number of Shares	Amount (in ₹)	Number of Shares	Amount (in ₹)
3. Share Capital				
Authorised				
Equity Shares of ₹ 10/- each	80,00,000	8,00,00,000	50,00,000	5,00,00,000
Issued Subscribed and Fully Paid up				
Equity Shares of ₹ 10/- each	50,58,046	5,05,80,460	46,45,300	4,64,53,000
Total	50,58,046	5,05,80,460	46,45,300	4,64,53,000

3.1 Reconciliation of the numbers of equity shares and amount outstanding at the beginning and end of the reporting year

	As at March 31, 2016		As at March 31, 2015	
	Number of Shares	Amount (in ₹)	Number of Shares	Amount (in ₹)
Equity Shares of ₹10/- each fully paid up				
Balance at the beginning of the year	46,45,300	4,64,53,000	45,10,000	4,51,00,000
Add: Alloted during the year	4,12,746	41,27,460	1,35,300	13,53,000
Balance at the end of the year	50,58,046	5,05,80,460	46,45,300	4,64,53,000

3.2 Rights, preferences and restrictions attached to equity shares

The equity shares of the Company having par value of ₹ 10/- per share rank pari passu in all respects including voting rights and entitlement to dividend. Repayment of the capital in the event of winding up of the Company will inter alia be subject to the provisions of Companies Act 2013, the Articles of Association of the Company and as may be determined by the Company in General Meeting prior to such winding up.

3.3 Details of shares held by the holding company

	As at March 31, 2016		As at March 31, 2015	
	Number of Shares	Amount (in ₹)	Number of Shares	Amount (in ₹)
Equity Shares of ₹ 10/- each fully paid up NCC Limited, The Holding Company	50,58,046	5,05,80,460	46,45,300	4,64,53,000

3.4 Details of shares held by each shareholders holding more than 5% shares in the Company

	As at March 31, 2016		As at March 31, 2015	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Equity Shares of ₹10/- each fully paid up NCC Limited (Including 600 shares (March 31, 2015 : 600 Shares) held by nominees)	50,58,046	100%	46,45,300	100%



Vaidehi Avenues Limited
Notes forming part of financial statements

	(in ₹)	
	As at March 31, 2016	As at March 31, 2015
4. Reserves and Surplus		
Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	(5,83,808)	(5,44,953)
Profit / (Loss) for the period	(3,06,695)	(38,855)
Closing Balance	(8,90,503)	(5,83,808)
5. Other Current Liabilities		
Other Payables		
- Advance from related parties (Refer note no. 12.3)	9	2,46,469
- Others	26,240	25,000
	26,249	2,71,469



Vaidehi Avenues Limited
Notes forming part of the financial statements

6. Fixed Assets

Particulars	Gross Block (At cost)					Depreciation		Net Block	
	As at March 31, 2015	Additions	Deductions	As at March 31, 2016	Up to March 31, 2015	for the year March 31, 2016	Upto March 31, 2016	As at March 31, 2016	As at March 31, 2015
Tangible assets									
Land	4,55,44,756	33,32,750	-	4,88,77,506	-	-	-	4,88,77,506	4,55,44,756
Total Tangible Assets	4,55,44,756	33,32,750	-	4,88,77,506	-	-	-	4,88,77,506	4,55,44,756
Previous Year	4,41,79,225	13,65,531	-	4,55,44,756	-	-	-	4,55,44,756	

(in ₹)



Vaidehi Avenues Limited
Notes forming part of financial statements

	As at March 31, 2016		As at March 31, 2015	
	Number of Shares	Amount (in ₹)	Number of Shares	Amount (in ₹)
7 Non Current Investments				
Trade (Unquoted, At Cost)				
Investment in equity instruments				
In Associates				
(In share of ₹ 10/- each fully paid up)				
NCC Power Projects (Sompeta) Private Limited	50,000	5,00,000	50,000	5,00,000
		5,00,000		5,00,000
Aggregate amount of Unquoted investments		5,00,000		5,00,000
				(in ₹)
		As at March 31, 2016		As at March 31, 2015
8 Long Term Loans and Advances				
(Unsecured and considered good)				
Advance for purchase of land		75,000		75,000
Total		75,000		75,000
				(in ₹)
		As at March 31, 2016		As at March 31, 2015
9 Cash and Bank Balances				
Cash and Cash Equivalents				
Balances with Banks				
- in Current Accounts		2,63,700		20,905
Total		2,63,700		20,905
				(in ₹)
		Year ended March 31, 2016		Year ended March 31, 2015
10 Other Expenses				
Rates & Taxes		3,697		10,443
Legal & Professional Charges		3,371		-
Bank charges		1,537		-
Miscellaneous expenses		3,090		3,412
Preliminary Expenses		2,70,000		-
Auditors Remuneration				-
- Fee for Statutory Audit		25,000		25,000
Total		3,06,695		38,855
				(in ₹)
		Year ended March 31, 2016		Year ended March 31, 2015
11 Contingent liabilities and Commitments				
Contingent liability		-		-
Capital Commitments		2,13,750		2,13,750



Valdehi Avenues Limited
Notes forming part of financial statements

12. Related Party Transactions

12.1 Following is the list of related party and relationships

Related Party	Relationship
NCC Limited	Holding Company
NCC Power Projects (Sompeta) Private Limited	Associate
Sri. A A V Ranga Raju	Key Management Personnel
Sri. AGK Raju	Key Management Personnel
Sri. ASN RAJU	Key Management Personnel

	(in ₹)	
	Year ended March 31, 2016	Year ended March 31, 2015
12.2 Transactions during the year with related parties		
Share capital - allotment		
NCC Limited - Holding Company	41,27,460	13,53,000
Advances granted / (received)		
NCC Limited - Holding Company	38,81,000	(10,83,090)
12.3 Balances as at end of the year		
Credit Balance outstanding as at year end		
NCC Limited - Holding Company	9	2,46,469

13. Earning Per Share

	(in ₹)	
	Year ended March 31, 2016	Year ended March 31, 2015
Net Loss after tax available for equity shareholders	(3,06,695)	(38,855)
Weighted average number of equity shares for basic and diluted EPS (in Nos.)	46,53,194	45,18,155
Face Value per share (in ₹)	10.00	10.00
Basic and Diluted EPS (in ₹)	(0.07)	(0.01)

14. Deferred Tax Asset on business loss has not been recognised as a measure of prudence.

15. Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year classification / disclosure.



Hyderabad, May 10, 2016



for and on behalf of the Board

ASN Raju

A S N Raju
Director

DIN: 00017416

AGK Raju

A G K Raju
Director

DIN: 00019100